

GABRIEL
Gabriel India Limited

Registered office :
29th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed
Pune 410 501

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2007**

(Rupees Million)

	Quarter Ended June 30 2007 (Reviewed)	Quarter Ended June 30 2006 (Reviewed)	Year Ended March 31 2007 (Audited)
1 Gross Sales / Income from operations	1271.7	1491.8	6011.2
Less: Excise Duty	184.2	207.8	848.6
Net Sales / Income from operations	1087.5	1284.0	5162.6
2 Other Income	51.9	42.5	918.9
	1139.4	1326.5	6081.5
3 Total Expenditure			
a) Excise Duty	2.6	1.2	11.6
b) (Increase) / Decrease in stock-in trade	(47.2)	(20.4)	(33.7)
c) Consumption of raw material	872.7	962.5	3877.6
d) Staff Cost	93.2	84.0	408.0
e) Other Expenditure	137.3	176.4	644.0
	1058.6	1203.7	4907.5
4 Interest	14.9	19.0	65.9
5 Depreciation	34.6	30.5	126.6
6 Profit (+) / Loss (-) before tax (1+2-3-4-5)	31.3	73.3	981.5
7 Tax Expense			
- Current Tax	11.8	28.0	206.0
- Deferred Tax	(1.4)	(3.9)	4.8
- Fringe Benefit Tax	1.4	2.5	39.5
- Total	11.8	26.6	250.3
8 Net Profit (+) / Loss (-) (6-7)	19.4	46.7	731.2
9 Paid up Equity Share Capital (Face Value Re.1/-)	71.8	71.8	71.8
10 Reserves excluding Revaluation Reserve	-	-	1236.3
11 Earning Per Share (Rs.) Basic & Diluted	0.27	0.65	10.18
12 Aggregate of Non-Promoter Shareholding			
- Number of Shares	43340620	42947910	43340620
- Percentage of Shareholding	60.3	59.8	60.3

Notes :

- The above results have been taken on record in the meeting of the Board of Directors held on July 23, 2007.
- Earning Per Share for the year ended March 31, 2007 is for the whole year, whereas for the quarter ended period, it is only for that quarter.
- The Company's business consists of Ride Control Products which is part of the Business Segment viz Auto components and parts.
- Other Income includes:

	Quarter ended June 30, 2007	Quarter ended June 30, 2006	Year ended March 31, 2007
Sales tax deferral Income (Rs Million)	17.5	11.3	52.9
Octroi Refund (Rs Million)	-	6.4	-
Profit on sale of development right of land (Rs Million)	-	-	745.4
- The Company has in the current quarter w.e.f June 24, 2007 closed its manufacturing facility at Noida, Uttar Pradesh. Staff Costs include Rs 7.9 million towards compensation for the employees of the Unit.
- These results do not include the results of the erstwhile Engine Bearing Division which was demerged in Anand Engine Components Limited w.e.f April 1, 2006 in accordance with order dated March 29, 2007 of Hon'ble High Court of Bombay.
- There were no investor complaints pending at the beginning of the quarter, 73 complaints were received during the quarter, all of which were disposed off during the quarter. There were no complaints pending at the quarter end.
- Previous year/period figures have been regrouped/recast wherever considered necessary to conform to the current period classification.

Kuruli, Khed
Pune
July 23, 2007

For and on behalf of the Board
Sd/-
Deep C Anand
Chairman

ANAND 
automotive systems