

UNAUDITED QUARTERLY FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011

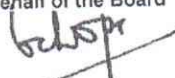
(Rupees Million)

	Quarter Ended June 30 2011 (Unaudited)	Quarter Ended June 30 2010 (Unaudited)	Year Ended March 31 2011 (Audited)
1 (a) Net Sales / Income from operations	2667.2	2107.2	9617.0
(b) Other Operating Income	33.2	19.6	144.5
Total (a+b)	2700.4	2126.8	9761.5
2 Expenditure			
a) (Increase) / Decrease in stock-in trade	(96.0)	16.0	(61.1)
b) Consumption of raw material	2,060.0	1550.5	7171.3
c) Purchase of Traded Goods	8.3	8.8	18.8
d) Employees Cost	186.1	139.5	695.6
e) Depreciation	63.0	49.4	219.0
f) Other Expenditure	298.1	214.7	1001.0
g) Total	2,519.5	1978.9	9044.6
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	180.9	147.9	716.9
4 Other Income	8.3	8.10	37.2
5 Profit before Interest & Exceptional Items (3+4)	189.2	156.0	754.1
6 Interest	38.5	35.2	163.3
7 Profit after Interest but before Exceptional Item (5-6)	150.7	120.8	590.8
8 Exceptional items	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7+8)	150.7	120.8	590.8
10 a. Tax Expense for current year	39.5	32.0	158.0
b. Tax Expense / (Credit) for previous years	-	3.0	(37.8)
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	111.2	85.8	470.6
12 Extra ordinary items - Prior period items (net of tax expense)	-	-	17.2
13 Net Profit (+) / Loss (-) for the period (11-12)	111.2	85.8	453.4
14 Paid up Equity Share Capital (Face Value Re.1/-)	71.8	71.8	71.8
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	1793.5
16 Earning Per Share (EPS) (Rs.) Basic & Diluted non annualised	1.55	1.20	6.32
17 Aggregate of Non-Promoter Shareholding			
- Number of Shares	32584546	32584546	32584546
- Percentage of Shareholding	45.4	45.4	45.4
18 Promoters and promoters group shareholdings			
a) Pledged / encumbered	NIL	NIL	NIL
b) Unencumbered			
- Number of Shares	39237424	39237424	39237424
- Percentage of Shareholding	54.6	54.6	54.6

Notes :

- The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on August 11, 2011. These have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company operates only in one business segment viz Auto components and parts.
- There were no investor complaints pending at the beginning of the quarter and 38 complaints were received during the quarter, all these complaints were disposed off during the quarter and there were no complaints pending at the quarter end.
- Raw Material cost for the quarter ended June 30, 2010 is without considering Rs 16.8 million in respect of discrepancies in recording consumption of certain raw materials in one of the manufacturing units of the company noticed and accounted for in the quarter ended September 2010.
- Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification

For and on behalf of the Board


Deepak Chopra
Chairman